(d) whether Government will make some efforts to reduce the rate of interest on this loan; and

(e) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) The Education Loan Scheme was first inroduced in 2001 and was subsequently revised by the Indian Banks' Association (IBA) in August 2004. The scheme provides financial support from the banking system to deserving/meritorious students for pursuing higher education both within India and abroad.

(b) As per information provided by the IBA for 26 Public Sector Banks, the total education loan disbursed by these banks during the last three years was as follows:

(Rs. in crore)

| 2004-05 | 2005-06 | 2006-07 |
|---|---|---|
| Amount disbursed | Amount disbursed | Amount disbursed |
| 2782 | 3321 | 4149 |

The average loan amount disbursed to students every year is not maintained by the IBA.

(c) As per extant guidelines for education loans the interest rate on loans upto Rs. 4 lakh should not exceed the Benchmark Prime Lending Rate (BPLR) of banks and for loans above Rs. 4 lakh it should not exceeed BPLR+1 per cent.

(d) Th interest rates on advances have been deregulated and banks are free to fix interest rates themselves with the approval of their respective Boards.

(e) Does not arise.

**Listing of Government companies in stock markets**

†1521. DR. MURLI MANOHAR JOSHI:
SHRI RAVI SHANKAR PRASAD:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government companies are also listed in the stock markets of the country;

(b) if so, the number of such companies listed during the years, 2005, 2006 and upto March 2007.

(c)whether it is also a fact that with the rise in the stock market, the asset value of various Government companies have also increased;

(d) if so, the details of enhanced asset value of Government companies during the aforesaid period, company-wise and year-wise; and

(e) the percentage of increase in asset value from March to November, 2007?

†Original notice of the question was received in Hindi.

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) Yes, Sir.

(b) One and three companies were listed on National Stock Exchange of India Ltd. during 2004-05 and 2006-07 respectively.

(c) to (e) A statement is enclosed.

***Statement***

*The information in respect of listed Government Companies as provided by National Stock Exchange of India Limited*

| Sl. No. | Company Name | Price (Rs.) as on 31st March | | | Price Variation (%) during | | |
|---|---|---|---|---|---|---|---|
| | | 2005 | 2006 | 2007 | 2005-06 | 2006-07 | 2007-08 (1st April to 23rd November, 2007 |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| 1 | State Bank of India | 654.80 | 986.50 | 994.45 | 47.91 | 2.68 | 126.16 |
| 2 | Fertilizers and Chemicals Travancore Ltd. | 25.50 | 27.50 | 20.30 | 7.84 | -26.18 | 104.68 |
| 3 | Steel Authority of India Ltd. | 63.25 | 83.15 | 114.30 | 31.46 | 37.46 | 102.25 |
| 4. | Balmer Lawrie & Co. Ltd. | 209.20 | 590.40 | 414.90 | 182.22 | -29.73 | 40.06 |
| 5 | Oil & Natural Gas Corpn. Ltd. | 885.30 | 1311.35 | 880.80 | 48.12 | 3.33 | 29.67 |
| 6. | Bharat Petroleum Corpn. Ltd. | 353.50 | 425.30 | 302.75 | 20.31 | -28.81 | 30.75 |
| 7 | Industrial Development Bank of India Ltd. | 91.15 | 78.30 | 77.60 | -14.10 | -0.89 | 105.54 |
| 8 | Indian Oil Corporation Ltd. | 438.00 | 584.40 | 399.65 | 33.42 | -31.61 | 24.36 |
| 9 | Dena Bank | 31.90 | 36.35 | 35.05 | 13.95 | -3.58 | 126.68 |
| 10 | Bank of Baroda | 217.75 | 230.55 | 215.05 | 5.88 | -6.72 | 64.29 |
| 11 | GAIL (India) Ltd. | 212.20 | 318.50 | 264.55 | 50.09 | -16.94 | 58.91 |
| 12 | Bank of India | 103.65 | 133.55 | 167.80 | 28.85 | 25.65 | 99.73 |
| 13 | Gujarat State Financial Corporation | 112.65 | 166.40 | 174.95 | 47.71 | 5.14 | 53.99 |
| 14 | Container Corporation of India Ltd. | 800.40 | 1445.45 | 1948.00 | 80.59 | 34.77 | -8.79 |
| 15 | Oriental Bank of Commerce | 310.05 | 234.70 | 187.65 | -24.30 | -20.05 | 34.19 |

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|---|---|---|---|---|---|---|---|
| 16 | Madras Fertilizers Ltd. | 12.35 | 15.00 | 9.20 | 21.46 | -38.67 | 62.50 |
| 17 | Shipping Corporation of India Ltd. | 149.45 | 169.60 | 174.05 | 13.48 | 2.62 | 36.25 |
| 18 | Engineers India Ltd. | 327.00 | 858.85 | 451.25 | 162.65 | -47.46 | 77.95 |
| 19 | Hindustan Organic Chemicals Ltd. | 19.60 | 37.35 | 34.20 | 90.65 | -8.43 | 98.68 |
| 20 | Corporation Bank | 373.30 | 383.30 | 289.25 | 2.68 | -24.54 | 44.34 |
| 21 | Gujarat Mineral Development Corporation Ltd. | 304.30 | 449.25 | 478.75 | 47.63 | 6.57 | 416.21 |
| 22 | Rashtriya Chemicals and Fertilizers Ltd. | 34.55 | 37.00 | 35.10 | 7.09 | -5.14 | 89.46 |
| 23 | State Bank of Bikaner and Jaipur | NT | NT | NT | NT | NT | NT |
| 24 | State Bank of Travancore | NT | NT | NT | NT | NT | NT |
| 25 | Hindustan Petroleum Corporation Ltd. | 304.35 | 319.85 | 247.80 | 5.09 | -22.53 | 11.86 |
| 26 | The Jammu & Kashmir Bank Ltd. | 363.05 | 450.80 | 643.15 | 24.17 | 42.67 | 13.24 |
| 27 | Mahanagar Telephone Nigam Ltd. | 113.85 | 183.70 | 146.75 | 61.35 | -20.11 | 12.78 |
| 28 | National Aluminium Company Limited | 174.70 | 293.65 | 233.65 | 68.09 | -20.43 | 42.95 |
| 29 | Syndicate Bank | 53.55 | 89.85 | 63.90 | 67.79 | -28.88 | 51.56 |
| 30 | Chennai Petroleum Corporation Ltd. | 230.70 | 220.50 | 187.70 | -4.42 | -14.88 | 94.17 |
| 31 | Bharat Electronics Ltd. | 668.20 | 1324.15 | 1504.00 | 98.17 | 13.58 | 21.49 |
| 32 | Neyveli Lignite Corporation Limited | 66.00 | 74.85 | 50.40 | 13.41 | -32.67 | 325.10 |
| 33 | PNB Gilts Ltd | 18.95 | 19.55 | 18.15 | 3.17 | -7.16 | 91.74 |
| 34 | Indian Overseas Bank | 76.15 | 96.75 | 102.75 | 27.05 | 6.20 | 38.30 |
| 35 | Vijaya Bank | 64.15 | 52.35 | 42.55 | -18.39 | -18.72 | 77.09 |
| 36 | Andhra Bank | 108.05 | 80.75 | 76.05 | -25.27 | -5.82 | 30.57 |
| 37 | Punjab National Bank | 393.35 | 470.40 | 474.20 | 19.59 | 0.81 | 22.69 |
| 38 | Union Bank of India | 113.05 | 121.60 | 104.00 | 7.56 | -14.47 | 62.12 |
| 39 | Allabhabad Bank | 96.30 | 79.50 | 72.65 | -17.91 | -8.10 | 52.24 |
| 40 | Canara Bank | 200.00 | 267.35 | 194.75 | 33.68 | -27.16 | 33.66 |

| 1 | 2 | 3 | | | 4 | | 5 |
|---|---|---|---|---|---|---|---|
| 41 | The State Trading Corporation of India Ltd. | 96.35 | 169.45 | 144.70 | 75.87 | -14.61 | 788.53 |
| 42 | Bongaigaon Refinery & Petrochemicals Ltd. | 90.45 | 65.65 | 40.65 | -27.42 | -38.08 | 114.76 |
| 43 | HMT Ltd. | 35.85 | 70.80 | 71.80 | 97.49 | 1.41 | 16.85 |
| 44 | ITI Ltd. | 25.40 | 68.25 | 37.90 | 168.70 | -44.47 | 41.69 |
| 45 | UCO Bank | 29.95 | 26.50 | 21.50 | -11.52 | -18.87 | 166.47 |
| 46 | Bharat Earth Mover Ltd. | 359.45 | 1483.95 | 1082.70 | 312.84 | -27.04 | 50.03 |
| 47 | Bharat Heavy Electricals Ltd. | 766.40 | 2241.95 | 2261.35 | 192.53 | 0.87 | 130.95 |
| 48 | Dredging Corporation of India Ltd. | 505.95 | 606.20 | 477.00 | 19.81 | -21.31 | 116.28 |
| 49 | IBP Co. Ltd. | 531.20 | 566.20 | 406.60 | 6.59 | -28.19 | 25.50 |
| 50 | Bank of Maharashtra | 32.80 | 30.45 | 39.05 | -7.16 | 28.24 | 95.65 |
| 51 | NTPC Ltd. | 85.30 | 134.10 | 150.25 | 57.21 | 12.04 | 57.57 |
| 52 | Mangalore Refinery and Petrochemicals Ltd. | 47.40 | 42.45 | 33.85 | -10.44 | -20.26 | 233.23 |
| 53 | National Fertilizers Ltd. | NL | NL | 27.50 | NL | -11.10 | 189.45 |
| 54 | Power Finance Corporation Ltd. | NL | NL | 104.30 | NL | -6.58 | 131.83 |
| 55 | Indian Bank | NL | NL | 90.20 | NL | -8.29 | 84.98 |
| 56 | Power Grid | NL | NL | 151.10 | NL | NL | 50.20 |

*NT=Not Traded

*NL = New Listing

NOTES:

1. List of Government Companies have been derived based on the definition provided in the Companies Act, 1956 and Shareholding Pattern submitted by the Companies.
2. For new listings, the opening price on day of listing has been compared with the closing price on the last day of March for computing variations.
3. For IBP Ltd., the opening price on 1st April compared with the last day of trading of the scrip for computing variation.
4. The variations have been computed after taking into account the corporate actions.